

## Information for depositors

### Basic information about deposit coverage

The deposits held in BANK OF AFRICA EUROPE S.A. are guaranteed by:	FONDO DE GARANTIA DE DEPÓSITOS DE ENTIDADES DE CRÉDITO (FDG), (Deposit Guarantee Fund of Credit Institutions) based in Madrid, SPAIN
Coverage limit:	100,000 € per depositor and credit institution (1)
If you have more deposits in the same credit institution:	All your deposits in the same credit institution are added together and the total is subject to the limit of 100,000 € (2)
If you have a joint account with another participating person (s):	The limit of 100,000 € applies to each individual depositor (3)
Reimbursement period in case of bankruptcy of the credit institution:	The maximum terms will be as follows: - 20 business days, until December 31 <sup>st</sup> , 2018 - 15 business days, between January 1 <sup>st</sup> , 2019 and December 31 <sup>st</sup> , 2020 - 10 business days, between January 1 <sup>st</sup> , 2021 and December 31 <sup>st</sup> , 2023 - 7 business days from January 1 <sup>st</sup> , 2024
Currency in which the refund is made:	Euros (4)
Contact details of the Deposit Guarantee Fund of Credit Institutions:	FONDO DE GARANTÍA DE DEPÓSITOS Calle José Ortega y Gasset nº 22, 4ª planta Madrid, C.P. 28006 Teléfono: +34 914 316 645; Fax: 915 755 728 Email: <a href="mailto:fogade@fgd.es">fogade@fgd.es</a>
For further information:	<a href="http://www.fgd.es">www.fgd.es</a>

**(1) General limit of protection.** If a deposit can not be available because a credit institution is unable to meet its financial obligations, a Deposit Guarantee System will reimburse the depositors. The reimbursement amounts to a maximum of 100,000 € per credit institution and per depositor. This means that all your deposits made in the same credit institution are added to determine the level of coverage. If, for example, a depositor has a savings account with 90,000 € and a current account with 20,000 €, only 100,000 € will be reimbursed.

**(2) Limit of protection for joint accounts.** In the case of joint accounts, the limit of 100,000 € will apply to each depositor. However, the deposits in an account over which two or more persons have rights as owners or members of a society, an association or any similar group, without legal personality, they are added and treated as if they had been made by a single depositor for the purpose of calculating the limit of 100,000 €.

**(3) Reimbursement.** The system responsible of deposit guarantee is: Fondo de Garantía de Depósitos de Entidades de Crédito C/ José Ortega y Gasset, 22 - 4ª planta, 28006 Madrid Teléfono: +34 91 431 66 45 - Fax: +34 91 575 57 28 Email: [fogade@fgd.es](mailto:fogade@fgd.es) Web: [www.fgd.es](http://www.fgd.es)

The Fund will reimburse your deposits (up to a maximum of 100,000 €) within a period of twenty working days, until December 31<sup>st</sup>, 2018, fifteen business days, between January 1<sup>st</sup>, 2019 and December 31<sup>st</sup>, 2020, of ten working days, between January 1<sup>st</sup>, 2021 and December 31<sup>st</sup>, 2023 and 7 working days from January 1<sup>st</sup>, 2024. If in this period you have not been reimbursed, you must contact the deposit guarantee system, because the time to claim a refund may be limited. For more information, please visit [www.fgd.es](http://www.fgd.es).

**(4) Currency in which the reimbursement is made:** Euros or their counter value in accordance with the provisions of Royal Decree 2606/1996, dated December 20<sup>th</sup>, on the Legal System of Deposit Guarantee Funds of Credit Institutions.